



**HAMILTON-WENHAM  
REGIONAL SCHOOL DISTRICT**

*FY17 Operating Expense Forecast  
As of October 26, 2016*

*For Presentation to the School Committee on November 2, 2016*

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## FY16 Operating Expense Forecast (after Offsets) Overview & *Key Assumptions*

- **Salary Costs**
  - Incorporates Actual Costs through 10/26/16 plus all known encumbrances.
  - Includes forecasted values for all Costs not automatically encumbered through June 30, 2017 including; long term substitutes, daily substitutes, overtime, etc.
- **Operating Costs**
  - Incorporates Actual Costs through 10/26/16 plus all known encumbrances.
  - Includes forecasted values for all Costs not automatically encumbered through June 30, 2017 including; school discretionary spending; transportation, out-of-district tuition, maintenance, technology, etc.

With only 25% of the School Year complete, we are currently Forecasting to end the year \$16,000 or 0.055% favorable to Budget.

With the majority of the year still ahead of us, it is likely that the Forecast will change over the course of the next 8 months.



# FY16 Operating Expense Forecast (after Offsets)

## Summary by DESE Budget Category

Summary by DESE Category	FY17	FY17	FY17
	Budget	YE Projection	Over/Under
Administration	\$ 1,180,023	\$ 1,180,023	\$ -
Capital, Operations, Maintenance	\$ 2,242,431	\$ 2,142,431	\$ 100,000
Guidance, Counseling, Testing	\$ 1,075,072	\$ 1,075,072	\$ -
Inst. Materials	\$ 857,654	\$ 857,654	\$ -
Instructional Leadership	\$ 2,888,743	\$ 2,888,743	\$ -
Insurance, Retirement, Other	\$ 3,752,986	\$ 3,620,986	\$ 132,000
Other Teaching Services	\$ 2,309,691	\$ 2,309,691	\$ -
Prof. Dev.	\$ 168,732	\$ 168,732	\$ -
Pupil Services	\$ 2,031,224	\$ 2,001,224	\$ 30,000
Teachers	\$ 11,148,860	\$ 11,084,860	\$ 64,000
Tuitions	\$ 1,494,617	\$ 1,804,617	\$ (310,000)
District Totals	\$ 29,150,032	\$ 29,134,032	\$ 16,000